

Guarantee for deposit for the 1800 MHz auction

Amount DKK 150,000,000, written in Danish kroner [.....].

Date of expiry [dd mm] 2017 [shall be valid for a period of minimum one calendar year from the application date]

At the request of [the bidder], we hereby guarantee The Danish Government represented by the Danish Energy Agency irrevocably for the above amount to secure that it fulfils its obligations as bidder in accordance with its bid in the upcoming spectrum auction of licences to use radio frequencies in the band 1720.1-1785.0 MHz and 1815.1-1880.0 MHz. This guarantee is security for the bidder's deposit.

Your claim(s), if any, duly made and presented to us under the guarantee, will be honoured on your first demand also stating that [the bidder] has not fulfilled its above obligations as bidder towards you.

Claims shall be honoured without any examination or other documentation of the legitimacy of the claim. Payment shall be effected within 8 days of receipt of a request.

If we have not received such claim by [dd mm] 2017 [date of expiry] at the latest, we stand released from our liability under this guarantee.

We will reduce the guarantee maximum by any such amount, as we have had to pay in order to meet your claim(s) duly made and presented under the guarantee.

When the guarantee expires, please return this document to us.

This guarantee shall be subject to Danish law and the agreed venue shall be the legal venue of the Danish Energy Agency.

[In case of foreign bankers or insurance companies:] We, the undersigned bank/insurance company, agree that a judicial decision made by Danish courts shall be directly enforceable in relation to the bank/insurance company.